

State of South Dakota

EIGHTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2010

975R0421

SENATE BILL NO. 122

Introduced by: Senators Ahlers, Abdallah, Bartling, Gant, Heidepriem, and Vehle and
Representatives Hunhoff (Bernie), Brunner, Burg, Dennert, Hoffman, Peters,
Putnam, and Wink

1 FOR AN ACT ENTITLED, An Act to repeal certain procedures required when actual state
2 revenues fall below legislatively adopted estimates.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 4-8-23 be repealed.

5 ~~—4-8-23. Should it appear to the commissioner of finance and management at any time that~~
6 ~~revenues of the state are substantially less than legislative estimates in making appropriations~~
7 ~~for expenditures by budget units, he shall immediately report the fact to the Governor, who shall~~
8 ~~thereupon investigate and may, if necessary, establish a rate of expenditures within all or any~~
9 ~~budget units, so that said expenditures shall be in proportion to such reduced revenues and will~~
10 ~~not result in the incurrence of state debt.~~

